

Ogden City

Redevelopment Agency Work Session Notice May 24, 2012 – immediately following the City Council Work Session that begins at 5:30 p.m. City Council Work Room Third Floor of the Municipal Building 2549 Washington Boulevard

REDEVELOPMENT AGENCY WORK SESSION

Notice is hereby given that the Ogden City Redevelopment Agency will meet in a Work Session on Thursday, May 24, 2012, immediately following the City Council Work Session, in the Council Work Room on the third floor of the Municipal Building located at 2549 Washington Boulevard in Ogden City, Weber County, Utah. The purpose of the work session is to discuss the Proposed FY2013 Budget and Board Business.

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In compliance with the Americans Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should contact the Management Services Department at 629-8701 (TDD # 629-8949) or by email: <a href="mailto:ADACompliance@ci.ogden.ut.us">ADACompliance@ci.ogden.ut.us</a> at least 48 hours in advance of the meeting.

#### **CERTIFICATE OF POSTING**

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted in three public places within the Ogden City limits on this <u>23rd</u> day of <u>May</u>, <u>2012</u>. These public places being: 1) City Recorder's Office on the 2<sup>nd</sup> floor of the Municipal Building; 2) 2nd floor foyer of the Municipal Building; and 3) the Weber County Library. Copy provided to the Standard Examiner on <u>May 23</u>, <u>2012</u> and posted to the City web page - <u>www.ogdencity.com</u>.

CINDI MANSELL, MMC/CRM OGDEN CITY RECORDER

Redevelopment Agency Agenda Information - 801-629-8159

# PROPOSED FY2013 BUDGET OGDEN CITY REDEVELOPMENT AGENCY (RDA)

PURPOSE OF

**WORK SESSION:** To Discuss the Proposed FY2013 RDA Budget

#### **Background**

Each year the Mayor, as Executive Director of the Redevelopment Agency, is required by law to present a proposed budget at the first Agency Meeting in May. The Board reviews the budget through a series of work sessions over the next two months. During the budget hearing the Board enters into the record their proposed changes. The public and Executive Director may respond. Once the public hearing is closed, the Board makes its changes and adopts the final Agency budget. This budget must be adopted by June 22<sup>nd</sup> as required by State law.

#### May 8, 2012

A public hearing was set for June 5, 2012 to consider the proposed FY 2013 budget.

### **Proposal**

The RDA is funded primarily through tax increment received from the various districts. There is a contribution to the General Fund to cover services provided to the RDA by Administrative staff. A comparison of the FY2011 Adopted budget and the FY2013 proposed budget shows the followings:

|                     | Adopted<br>FY2012 | Proposed<br>FY2013 | Amount<br>Change | %<br>Change |
|---------------------|-------------------|--------------------|------------------|-------------|
| RDA Admin           | \$ 1,429,000      | \$ 1,310,000       | (\$ 119,000)     | -8.39%      |
| Admin/Tax Increment | \$ 20,857,350     | \$ 21,470,225      | \$ 612,875       | 2.94%       |

The FY2012 general fund contribution for Administrative costs was \$575,000. The FY2013 budget proposes \$550,000.

## Questions

- 1. Please explain how the \$550,000 transferred to the General Fund is used.
- 2. Describe how the funds for Housing Projects will be spent.
- 3. Provide an overview of the distribution of RDA property tax and other revenue by district (spreadsheet review).

Board Staff Contact: Janene Eller-Smith, (801)629-8165