



**MUNICIPAL BUILDING AUTHORITY
OF OGDEN CITY
FISCAL YEAR 2012 – 2013
ADOPTED BUDGET**

MUNICIPAL BUILDING AUTHORITY OF OGDEN CITY, UTAH

State of Utah

**Summary and Narrative
Of Line Item**

BUDGET

**FISCAL YEAR
2012-2013**

The Line Item Budget may be reviewed in the Ogden City Recorder's Office
or in the Comptroller Division's Office during normal business hours.

Trustees

Bart E. Blair
Neil K. Garner
Caitlin K. Gochnour
Richard Hyer
Doug Stephens
Susan Van Hooser
Amy L. Wicks

President

Michael P. Caldwell

Secretary

Anthony Reynolds

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OF OGDEN CITY
ADOPTED BUDGET
2012-2013

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RESOLUTION NO. 2012-1

RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2012-2013.

WHEREAS, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2012-2013; and

WHEREAS, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

WHEREAS, on June 5, 2012, the Council adjusted the MBA budget as detailed in Schedule "A" attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2012-2013 be approved, adopted and made part of this resolution as Attachment "A" (including Schedule "A" attached hereto and incorporated by reference).

PASSED AND ADOPTED by the Board of Trustees of the Ogden City Municipal Building Authority this 5th day of June, 2012.


Chair

ATTEST:

Cindi Mansell
Ogden City Recorder



APPROVED AS TO FORM: 700B 6/1/12
LEGAL DATE

MUNICIPAL BUILDING AUTHORITY

Changes to the Proposed Budget to the Adopted Budget

SCHEDULE "A"

	Revenue <u>Budget</u>	Expenditure <u>Budget</u>
Municipal Building Authority		
PROPOSED BUDGET	\$644,550	\$644,550
Eliminate Miscellaneous Revenue	\$ (100,000)	
Reduce Fund Balance for Future Debt Reduction	<u> </u>	\$ <u>(100,000)</u>
 Tentative Budget - General Fund	 <u>\$ 544,550</u>	 <u>\$ 544,550</u>

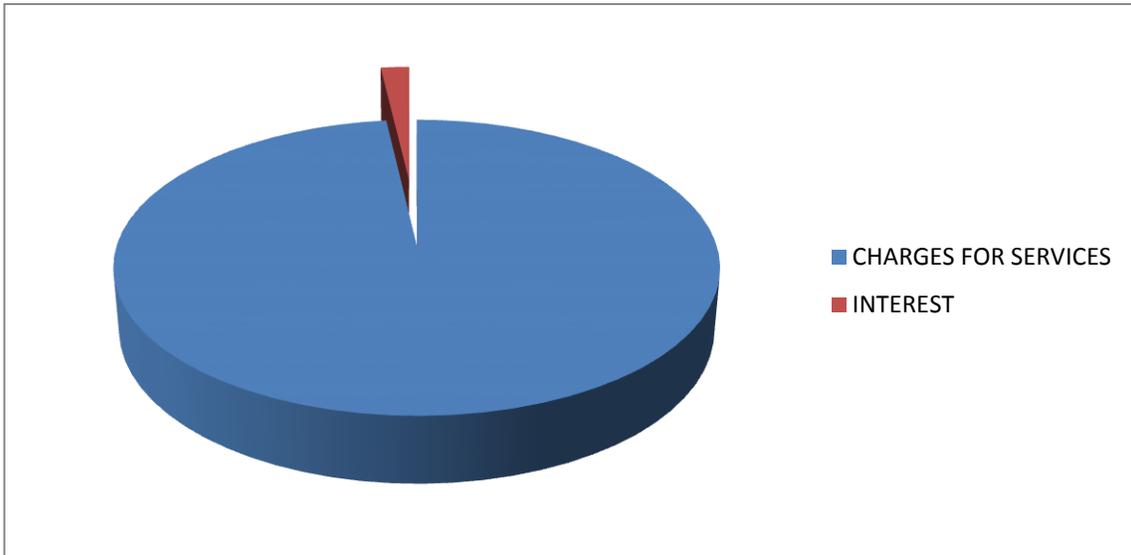
Funding to provide for increasing the Debt Reduction program was eliminated and these adjustments represent that elimination.

MUNICIPAL BUILDING AUTHORITY

2012- 2013 BUDGET

FUNDING SOURCES

CHARGES FOR SERVICES	534,550	98.16%
INTEREST	10,000	1.84%
	544,550	100%



DEPARTMENTAL EXPENDITURES

MUNICIPAL BUILDING AUTHORITY	544,550	100.00%
	544,550	100%

MUNICIPAL BUILDING AUTHORITY
2012- 2013 BUDGET

REVENUE SUMMARY REPORT

	<u>2011 ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY			
CHARGES FOR SERVICES	494,375	535,000	534,550
INTEREST	12,628	10,000	10,000
MISCELLANEOUS	300,000	100,000	0
	<u>807,003</u>	<u>645,000</u>	<u>544,550</u>
GRAND TOTAL:	<u>807,003</u>	<u>645,000</u>	<u>544,550</u>

MUNICIPAL BUILDING AUTHORITY
2012- 2013 BUDGET

APPROPRIATIONS BY FUND REPORT

	2011 ACTUAL	2012 ADOPTED	2013 BUDGET
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	543,626	645,000	544,550
	543,626	645,000	544,550
GRAND TOTAL:	543,626	645,000	544,550

MUNICIPAL BUILDING AUTHORITY
2012- 2013 BUDGET

PROGRAM SUMMARY

	<u>2011 ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
DEBT SERVICE			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY			
<i>MUNICIPAL BUILDING AUTHORITY</i>	543,626	645,000	544,550
	<u>543,626</u>	<u>645,000</u>	<u>544,550</u>
GRAND TOTAL:	<u>543,626</u>	<u>645,000</u>	<u>544,550</u>

MUNICIPAL BUILDING AUTHORITY

2012- 2013 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES MUNICIPAL BUILDING AUTHORITY

	<u>2011 ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY			
REVENUES			
CHARGES FOR SERVICES	494,375	535,000	534,550
INTEREST	12,628	10,000	10,000
MISCELLANEOUS	300,000	100,000	0
	<u>807,003</u>	<u>645,000</u>	<u>544,550</u>
EXPENDITURES			
MUNICIPAL BUILDING AUTHORITY	543,626	645,000	544,550
	<u>543,626</u>	<u>645,000</u>	<u>544,550</u>

MUNICIPAL BUILDING AUTHORITY

2012- 2013 BUDGET

FISCAL YEAR REVENUE BUDGET MUNICIPAL BUILDING AUTHORITY

	<u>2011 ACTUAL</u>	<u>2012 7-MO ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
CHARGES FOR SERVICES				
LEASE REVENUE	494,375	326,125	535,000	534,550
<i>Lease Payment records revenues paid by Ogden City for lease of buildings.</i>				
	<u>494,375</u>	<u>326,125</u>	<u>535,000</u>	<u>534,550</u>
INTEREST				
GENERAL	12,628	5,408	10,000	10,000
<i>Interest Income is any interest earned on positive cash balances</i>				
	<u>12,628</u>	<u>5,408</u>	<u>10,000</u>	<u>10,000</u>
MISCELLANEOUS				
OTHER	300,000	58,375	100,000	0
<i>Miscellaneous is for recording any revenues that do not fall into other revenue categories</i>				
	<u>300,000</u>	<u>58,375</u>	<u>100,000</u>	<u>0</u>
MUNICIPAL BUILDING AUTHORITY TOTAL	<u>807,003</u>	<u>389,908</u>	<u>645,000</u>	<u>544,550</u>

MUNICIPAL BUILDING AUTHORITY

2012- 2013 BUDGET

SUMMARY OF DEPARTMENTAL EXPENDITURES MUNICIPAL BUILDING AUTHORITY

	<u>2011 ACTUAL</u>	<u>2012 7-MO ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY				
DEBT SERVICE	543,626	120,552	545,000	539,525
FUND BALANCE/CARRYOVER	0	0	100,000	5,025
	<u>543,626</u>	<u>120,552</u>	<u>645,000</u>	<u>544,550</u>

DIVISION SUMMARY

MUNICIPAL BUILDING AUTHORITY				
MUNICIPAL BUILDING AUTHORITY	543,626	120,552	645,000	544,550
	<u>543,626</u>	<u>120,552</u>	<u>645,000</u>	<u>544,550</u>

FUNDING SOURCES

MUNICIPAL BUILDING AUTHORITY				
MISCELLANEOUS			110,000	10,000
USER FEES/PERMITS			535,000	534,550
			<u>645,000</u>	<u>544,550</u>

MUNICIPAL BUILDING AUTHORITY

2012- 2013 BUDGET

SUMMARY OF EXPENDITURES BY DIVISION MUNICIPAL BUILDING AUTHORITY

	<u>2011 ACTUAL</u>	<u>2012 7-MO ACTUAL</u>	<u>2012 ADOPTED</u>	<u>2013 BUDGET</u>
MUNICIPAL BUILDING AUTHORITY				
MUNICIPAL BUILDING AUTHORITY				
DEBT SERVICE	543,626	120,552	545,000	539,525
FUND BALANCE/CARRYOVER	0	0	100,000	5,025
	<u>543,626</u>	<u>120,552</u>	<u>645,000</u>	<u>544,550</u>
FULL TIME POSITIONS		N/A		
FULL TIME EQUIVALENTS				
OVERTIME		N/A		
TEMPORARY		N/A		
 MUNICIPAL BUILDING AUTHORITY TOTAL:	 <u>543,626</u>	 <u>120,552</u>	 <u>645,000</u>	 <u>544,550</u>